

Live Auction Rules and Procedures

Begins: Saturday 3/14 at 7pm(sign-up + pre-bidding)

Auction Location:

3rd Base Club Lounge

Live Auction: Enter live auction via escalator located at main entrance.(same location as Trade Night)

1. General Rules:

Pre-Approval and Registration:

- a. Bidders must be pre-approved to participate.
- b. Pre-approved bidders will receive a special wristband and a bidding paddle at the registration desk.
- c. Wristbands must be worn to enter the silent bidding room.
- d. A bidding paddle is required to bid in the live auction.

2. Live Auction:

- a. The live auction will commence at 8pm on Saturday.
- b. Only registered and pre-approved bidders with wristbands and paddles are eligible to participate.
- c. The auctioneer's decisions are final on all winning bids.

3. Bidding Rules:

- a. Bidding increments will be determined by the auctioneer and must be adhered to by all bidders.

Bidder Identification:

- All bids must be placed using the provided paddles with the assigned number.
- Any bids without proper identification will be considered invalid.

Simultaneous Bids:

- If two or more bidders raise their paddles at the same time, the auctioneer will acknowledge the simultaneous bids and choose a starting point for the next increment.
- The auctioneer may ask for a higher bid to break the tie.

Non-Payment and Shill Bidding:

- All bids are binding and final. Bidders must pay for all winning items.
- We reserve the right to contact bidders to verify bids.
- Shill bidding (bidding without the intent to purchase) is strictly prohibited and will result in disqualification and removal from the auction.
- Outlier bids that appear suspicious or are unlikely to be paid may be erased or verified before acceptance.

Payment:

Buyer's Premium:

- A 10% buyer's premium will be added to the final price of all winning bids.

Payment Methods:

- Payments can be made via [list accepted payment methods, e.g., cash, credit card, PayPal, etc.].
- Winning bidders must complete payment by the end of the event.

Non-Payment Penalties:

- Failure to pay for winning items will result in forfeiture of the item and possible banning from future auctions.

Additional Information:

- All items are sold “as is” and all sales are final.
- Bidders are encouraged to inspect items before placing bids. All items will be viewable and can be seen closer upon staff’s request.
- Bidders who win in the silent auction are encouraged to attend the live auction on Saturday evening to secure their victory and complete payment. If an item from the silent auction does not receive bids during the live auction, invoicing and payment collection will occur after the event.
- Only bids from authorized individuals with wristbands and paddles will be accepted.
- Unauthorized bids will be immediately disqualified.

Contact Information:

For any questions or concerns, please contact Cole McAuliff [CollectiblesonCollege@gmail.com].

Thank you for participating and happy bidding!